

Hall amendment on page 2190 of the Legislative Journal.)

**SPEAKER BARRETT:** Senator Hall, would you like to share the amendment with the body?

**SENATOR HALL:** Thank you, Mr. President, members. This is an amendment to LB 775 that would repeal the personal property tax exemption for the corporate aircraft. We debated this amendment a couple of different times on General File. There is not a lot that I am going to say about it. I remember that the last time it was debated on General File that Senator Hannibal took me to task for making light of it, and it was not my intention to do that because I think it is serious, but I think it is also at the same time ridiculous that it is in the bill. I am having passed out to you just a couple of informational sheets that show where Nebraska lines up with regard to state sales tax rates and state corporate income tax rates, and if you look at those, you see that we line up very well. There is another sheet that I did not have passed out to you because I didn't have time to have it duplicated, and it shows that currently there are 12 states that use the unitary tax system. Nebraska would become the 13th state to use the unitary tax system. There are provisions in LB 775 that deal with the capital gains issue that we have debated a couple of times, and the bill also deals with a personal property exemption on computers, mainframe computers. This amendment does not deal with those computers. The amendment does nothing more than strike the corporate aircraft. Ladies and gentlemen, I just firmly believe that there is not a corporation in this state or there is not a corporation in the country that is going to (a), leave the state, or (b), move into the state because we keep or we remove this provision from LB 775. And I don't think there have been any good arguments to show that that is the case. The best argument I think that was given yesterday by Senator Johnson was "movable", "movable", "movable assets", and that was with regard to the capital gains, and I guess "movable" is probably a key word now because we hear that individuals are possibly going to move, corporations are possibly going to move. That would be unfortunate to have happen. It would be unfortunate for the state to have to deal with another Enron, for example, that took place in Omaha. I would not want that to happen, but I don't think that this amendment would force any of that to happen. I think we have made and are making and will make through the passage of LB 775, which I am going to support, we are making great strides to attract and to keep every business in this state, to attract every business that is interested in moving to